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**UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF CALIFORNIA**

GREGORY A STRASBURG, Individually and as  
 Trustee of the GREGORY A. STRASBURG  
 REVOCABLE TRUST dated 4/8/2003,

Plaintiff,

vs.

*M/Y JUST A NOTION*, Official Number 1089525,  
 her engines, tackle, furniture and appurtenances, *in*  
*rem*; PETER BLAIR, *in personam*; JIM  
 SINGLETON, *in personam*; and THE YACHT  
 CLUB, LLC., a Nevada Corporation

Defendants.

CASE NO.: 08CV21 JLS(BLM)

IN ADMIRALTY

STATEMENT OF RIGHT OR  
 INTEREST OF JIM SINGLETON

Federal Rules of Civil Procedure  
 Supplemental Rules for Certain  
 Admiralty and Maritime Claims, Rules  
 C and D

COMES NOW Defendant JIM SINGLETON, individually, and pursuant to Federal Rules of Civil Procedure Supplemental Rules for Certain Admiralty and Maritime Claims Rules C and D asserts a right to possession and ownership interest in the vessel known as *M/Y JUST A NOTION*, Official Number 1089525, and all of her engines, tackle, accessories, equipment, furnishings and appurtenances ("DEFENDANT VESSEL"), and in support thereof, certifies and declares as follows:

1. I, James R. Singleton, on or about January 25, 2007, I loaned Yacht Club, LLC, \$150,000. This was an interest only loan and was to be paid in full with the principle to be paid

1 in 18 months.

2 2. The loan agreement provided that in the event of a default in the payments of  
3 interest or principle, I am authorized to sell the vessel described above which is the subject of  
4 this litigation. This agreement was signed by all parties to this action, including Plaintiff  
5 GREGORY A. STRASBURG, as Trustee as the GREGORY A. STRASBURG REVOCABLE  
6 TRUST.

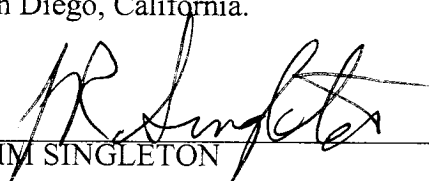
7 3. There has been a default in the payments of interest. I have made a demand for  
8 full repayment to Plaintiff, GREGORY A. STRASBURG, upon learning of his acquisition of the  
9 vessel. I have obtained no response.

10 4. I therefore have an interest in the vessel as follows:

- 11 a) A possessory right for the purpose of sale of the vessel.  
12 b) An equity right for the unpaid principle, interest and \$10,000 fee as  
13 provided in my loan agreement.

14 I declare under penalty of perjury under the laws of the State of California that the foregoing is  
15 true and correct.

16 Executed this 22<sup>nd</sup> day of January, 2008 at San Diego, California.

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19 JIM SINGLETON  
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